

Highlights

U.S. crude oil refinery inputs averaged 16.7 million barrels per day during the week ending June 24, 2022 which was 403,000 barrels per day more than the previous week's average. Refineries operated at 95.0% of their operable capacity last week. Gasoline production increased last week, averaging 9.5 million barrels per day. Distillate fuel production decreased last week, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged 6.0 million barrels per day last week, decreased by 0.2 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.3 million barrels per day, 5.1% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 824,000 barrels per day, and distillate fuel imports averaged 97,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 2.8 million barrels from the previous week. At 415.6 million barrels, U.S. crude oil inventories are about 13% below the five year average for this time of year. Total motor gasoline inventories increased by 2.6 million barrels last week and are about 8% below the five year average for this time of year. Finished gasoline inventories decreased and blending components inventories increased last week. Distillate fuel inventories increased by 2.6 million barrels last week and are about 20% below the five year average for this time of year. Propane/propylene inventories increased by 0.1 million barrels last week and are about 16% below the five year average for this time of year. Total commercial petroleum

inventories increased by 6.3 million barrels last week.

Total products supplied over the last four-week period averaged 20.0 million barrels a day, down by 0.1% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.9 million barrels a day, down by 2.0% from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels a day over the past four weeks, down by 7.4% from the same period last year. Jet fuel product supplied was up 17.1% compared with the same four-week period last year.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/24/22	6/17/22	6/25/21
Crude Oil Input to Refineries	16,409	16,251	16,168
Refinery Capacity Utilization (Percent)	94.2	93.6	92.2
Motor Gasoline Production	9,728	9,846	9,816
Distillate Fuel Oil Production	5,033	4,995	5,029

See Table 2.

Stocks (Million Barrels)

	6/24/22	6/17/22	6/25/21 ¹
Crude Oil (Excluding SPR) ²	415.6	418.3	452.3
Motor Gasoline ³	221.6	219.0	241.6
Distillate Fuel Oil ³	112.4	109.8	137.1
All Other Oils ⁴	431.1	427.2	447.3
Crude Oil in SPR	497.9	504.8	622.5
Total ⁴	1,678.5	1,679.1	1,900.8

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/24/22	6/17/22	6/25/21
Crude Oil	3,114	3,016	3,137
Petroleum Products	-3,936	-3,903	-2,739
Total	-822	-887	398

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/24/22	6/17/22	6/25/21
Motor Gasoline	8,930	8,943	9,113
Distillate Fuel Oil	3,675	3,775	3,966
All Other Products	7,353	7,118	6,905
Total	19,957	19,836	19,984

See Table 1.

Prices (Dollars per Gallon except as noted)

	6/24/22	6/17/22	6/25/21
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	109.07	109.56	74.21
Conv. Regular Gasoline - NYH	3.966	3.888	2.217
No. 2 Heating Oil - NYH	4.296	4.315	1.955
Ultra-Low Sulfur Diesel Fuel - NYH	4.366	4.440	2.145
Propane - Mont Belvieu	1.189	1.163	1.040

Retail Prices		
6/27/22	6/20/22	6/28/21

Motor Gasoline - Regular	—	—	3.091
Motor Gasoline - Midgrade	—	—	3.524
Motor Gasoline - Premium	—	—	3.777
On-Highway Diesel Fuel	—	—	3.300

See Table 10,11,12,14.

Data for the week ending June 3 reflect benchmarking to the March *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.